



FAQ

[Home](#) / [FAQ](#) / What should Load Open Items for Bank Reconciliation be used for?

What should Load Open Items for Bank Reconciliation be used for?

Beyond your initial bank reconciliation in Compeat, the Load Open Items feature can be used to load transaction level detail, which is not otherwise split out in another entry, such as a journal entry. This is most often used by customers utilizing a 3rd Party payroll service, in which a journal entry is used to record the total payroll checks to the bank account. Since not all checks may clear the account, it is necessary to breakdown the total into each check. The Load Open Items can be used to load each check amount, along with an offsetting journal entry record, which will be cleared against the posted journal entry. Please note that beyond implementation, all Load Open Item files must equal \$0, or it will cause reconciliation discrepancies. *Another user for Load Open Items is related to the creation of a bank account AFTER transactions have been posted to the associated ledger account. Please see separate FAQ on this issue.*

Was this Helpful ?

yes

no

How do we set up a new entity in Schedule?

How do we set up a new entity in Labor?

I'm trying to post a batch, but am getting an error that the batch has already been posted.

How should our Wage Groups be configured?

I'm trying to import a Journal Entry and I'm getting an "Object Reference Not Set To an Instance of an Object" error. What do I do?

I get an executable error when creating my Greenshades export file. What do I do?

I get an error when creating my 1099 year end forms. What do I do?

I created a new bank account and GL entries do not show on the Reconciliation Screen. How do I fix this?

Why doesn't this credit memo show in my payment batch?

Why is there an asterisk next to the items on my Inventory Count Variance Report?

Learn More



System Status



News and Updates

Need More Help?



Submit a Ticket



Enhancements and Feedback

Copyright © 2000–2016 Compeat, Inc. All Rights Reserved.

Austin, TX 78727 | (512) 279-0771 | support@compeat.com