



FAQ

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Can you help me understand inter-company postings?

Inter-company postings are automatically created by Compeat every time a posting is made in one entity that affects another entity's general ledger. It is not necessary to use the inter-company accounts in your transactions, as Compeat will handle the required inter-company portion automatically.

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AP Transaction Register AP Transaction Register Report

AP Transaction Register
 Entity: #100 - Commissary Centralized Shipping Report Run: 2/26/2016 2:52:59 PM
 Date Range: All Page: 1 of 1
 Batch Number: BV-100-000005

Voucher #	Vendor Code	Vendor Name	Doc Type	Doc Date	Document #	Doc Amt
2/26/2016	RADIANT	Radiant Systems	Invoice	2/26/2016	556826	\$78.64
		Kitchen		3/12/2016		
		100 8260	Repair & Maintenance - Special Pro	1.00		\$78.64
1 Voucher(s)						Batch Total: \$78.64

GL Account Totals						
Date	Entity #	GL Acct #	Description	Debit	Credit	
2/26/2016	100	1800-900	I/C - Accounting Entity		\$78.64	
	100	8260	Repair & Maintenance - Special Pro	\$78.64		
			Entity GL Totals for 02/26/2016	\$78.64	\$78.64	
2/26/2016	900	2000	Trade Accounts Payable		\$78.64	
	900	1800-100	I/C - Commissary Centralized S	\$78.64		
			Entity GL Totals for 02/26/2016	\$78.64	\$78.64	

Entities

- 001 - Austin
- 002 - San Antonio
- 003 - Houston
- 004 - San Francisco
- 005 - The Dead Fish
- 006 - Atlanta
- 007 - New York
- 008 - Henderson
- 009 - Adolfo Scutarelli
- 010 - Miami
- 013 - Toots Tower
- 100 - Commissary Centraliz.
- 500 - Finance Dept
- 900 - Accounting Entity

For example, in the above report:

- Entity #100 has their AP invoices paid by Entity #900. When an invoice is entered in Entity #100 and posted, it debits the expense in Entity #100 and credit Accounts Payable in Entity #900.
- Compeat will automatically credit the Entity #100 inter-company account (1800-900) and debit the Entity #900 inter-company (1800-100).
- Because Entity #900 is taking responsibility for paying the expenses of Entity #100, the system must record the amount as due to Entity #900 through the inter-company posting.

Was this Helpful ?

yes

no

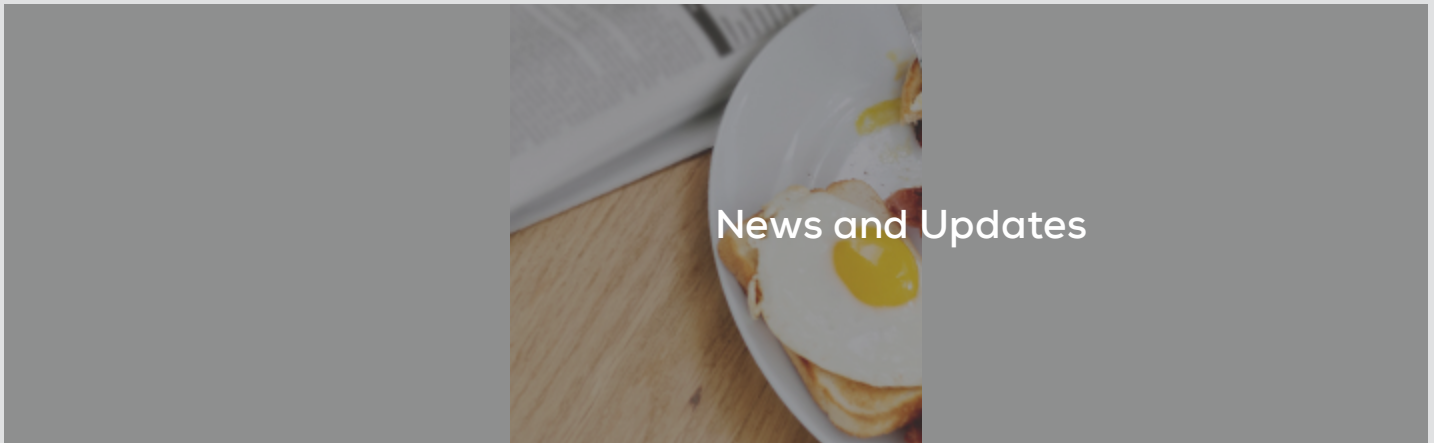
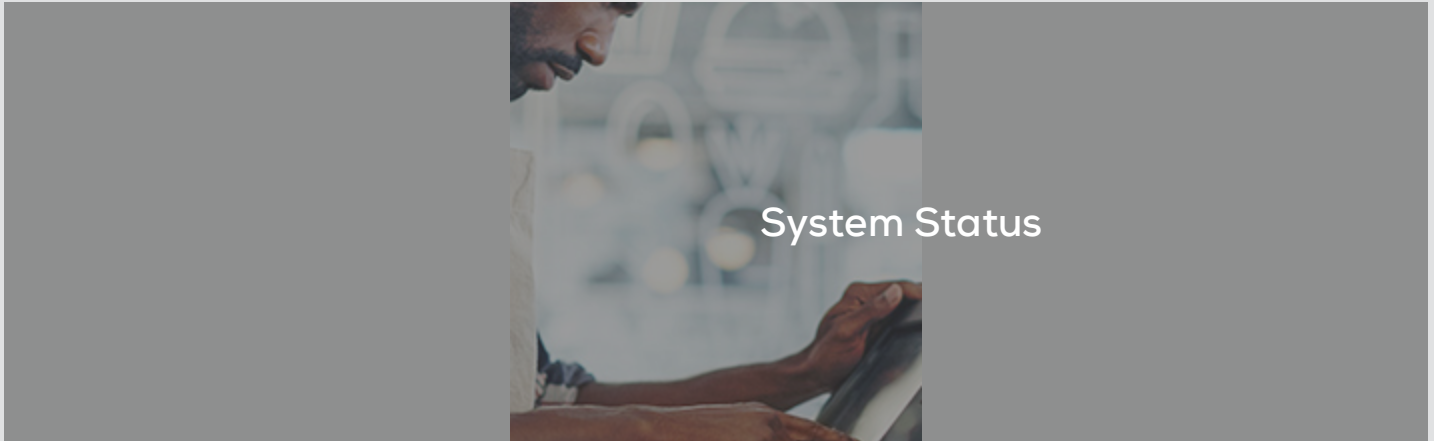
I don't have access to a feature in Advantage. How do I gain access?

Why does our recipe book come up blank after we have filled out the instructions?

Why do our valuation counts show a different cost for items than our last invoice?

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