



FAQ

[Home](#) / [FAQ](#) / [Can you help me understand inter-company postings?](#)

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Inter-company postings are created automatically by Compeat every time a posting is made in one entity that affects another entity's general ledger. It is never necessary to use the inter-company accounts (ex: 1800-001) in your transactions, as Compeat will handle the required inter-company portion automatically. As an example, Entity #1 has their AP Paid by Entity #999. When an invoice is entered in Entity #1 and posted, this will debit the expense in Entity #1, and credit Accounts Payable in Entity #999. Compeat will automatically credit Entity #1 intercompany account (ex: 1800-999) and debit Entity #999 intercompany account (1800-001). This is due to the fact that Entity #999 is taking responsibility for paying the expense of Entity #1, and therefore the system must record the amount as due to Entity #999 through the inter-company posting.

Was this Helpful ?

yes

no

I created a new bank account and GL entries do not show on the Reconciliation screen. How do I fix this?

Why doesn't this credit memo show in my payment batch?

Why is there an asterisk next to the items on my Inventory Count Variance Report?

How do I view which vendors are receiving a 1099 for this tax year?

How do I make a vendor a 1099 vendor?

How do I make a vendor's invoice with a different 1099 box type than the default?

I am trying to import vendor files but Compeat says the directory doesn't exist. What do I do?

Items aren't auto-populating when I place orders. What do I do?

I get a catch weight error when importing invoices. What do I do?

What kind of barcode scanner can I use for mobile inventory counts?

I get a sales tax error when importing invoices. What do I do?

How do I fix an item that was matched incorrectly on an invoice or order guide import?

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Enhancements and Feedback